

Going Global: Implement Oracle Financials for your Foreign Subsidiary, Fast

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Agenda

- The Basics
- Critical Setups
- Important Oracle Facts
- Set it up
- Technical Development
- Testing, Training and Go-Live
- Summary
- Q&A

The Basics - Project Planning

- Project Planning
- Project Team
- Research
- Scope
- Where to Start

The Basics - Success Factors



- Project Management
- Project Team (Current Users and New Users)
- Meets country specific requirements.
- Existing installation should have none or very little downtime and no negative impact on current users.

The Basics - Decisions to be made...

- What currencies are required?
- Are you required to handle multiple languages?
 - What level of language install is required?
- Can you support all local required characters?
- Which Localizations are required?
- Must I use the Global Accounting Engine?

The Basics - Decisions to be made...

- What should be included in the implementation?
 - What do you require?
 - Why are you doing this implementation?
 - What end result is expected?
 - How much time do you have?
 - How large is the operation you want to implement?
 - And more.....

The Basics - Decisions to be made...

- Consider Only Implementing General Ledger
 - Setup a new book in foreign currency.
 - Load book with foreign data. (ADI upload)
 - Run translations and consolidations. (setup required)
 - Report on single or consolidate books. (FSG Changes)
- Consider Implementing financials first....

The Critical Setups – Business Group

- Business Group
 - Related to HR requirements
 - One-time decision
 - Setup Business Group in Inventory (Organization)

Business Group & Legal Entity

The screenshot shows the Oracle HRMS 'Organization' form and an open 'Additional Organization Information' dialog. The main form has the following fields:

- Name: **Setup Business Group**
- Type: []
- Dates: From **01-JAN-1990**, To []
- Location: []
- Internal or External: **Internal**
- Location Address: []
- Internal Address: []
- Organization Classifications: **Business Group**, HR Organization

The 'Additional Organization Information' dialog is open, showing the 'Business Group Info.' field with the value: **Setup|Automatic|Automatic|Grade Flexfield|People Group Flexfield|Job F**. An 'OK' button is visible at the bottom right of the dialog.

The Critical Setups – Set of Books

- The Three C's
 - Calendar
 - Currency
 - Chart of Accounts
- Multiple Reporting Currencies
- Setup Sets of Books in General Ledger.
- Additional Accounts Required

About Sharing the Chart

- The Pro's
 - Reduced initial and on-going setup requirements
 - Share FSG's
 - Ease of Consolidation and cross business analysis.
- The Con's
 - Requires additional Security
 - Smaller company may have too much of a chart for their needs.

Set of Books Setup

The screenshot displays the Oracle Set of Books Setup window. The main configuration area includes:

- Set of Books:** Vision Operations (USA)
- Short Name:** Vision Operati
- Description:** Vision Operations (USA) Set of Books
- Chart of Accounts:** Operations Accounting Flex
- Functional Currency:** USD
- Calendar:**
 - Name: Accounting
 - Future Periods: 2
 - Period Type: Month

Below these fields are several tabs: Closing, Journalling, Average Balances, Budgetary Control, and Multiple Reporting Currencies. The **Journaling** tab is currently selected, showing the following options:

- Balance Intercompany Journals
- Journal Approval
- Journal Entry Tax
- Suspense
- Rounding Differences

Two account lists are visible:

Secondary Segment Tracking:

Account
Retained Earnings: 01-000-3310-0000-000
Translation Adjustment: 01-000-3500-0000-000

Journaling Accounts:

Account
Suspense: 01-000-2990-0000-000
Rounding Differences: 01-000-7826-0000-000

Red arrows point to the Retained Earnings and Translation Adjustment accounts in the Secondary Segment Tracking list, and to the Journal Approval checkbox in the Journaling options.

The Critical Setups – Operating Unit

- The operating unit controls and secures access to sub-ledgers for: Payables, Receivables, Order Management, Purchasing, etc.
- You can have more than one operating unit per set of books, but you cannot have one operating unit point to two sets of books.

The Critical Setups - Operating Unit

The image shows two overlapping Oracle EBS windows. The background window is titled "Organization" and contains the following fields:

- Name: **Vision Financial Services (USA)**
- Type: **Division**
- Dates: From **17 JAN-1999**, To: [empty]
- Location: **New York City**
- Internal or External: **Internal**
- Location Address: **405 Lexington Avenue...New York.NY.10174.New York.United States.....**
- Internal Address: [empty]
- Organization Classifications: A list with "GRE / Legal Entity" and "Operating Unit" (selected).

The foreground window is titled "Operating Unit Information" and contains:

- Legal Entity: **Vision Financial Services (USA)**
- Set of Books: **Insurance** (with "Vision Insurance" visible in a dropdown)
- Buttons: **OK**, **Cancel**, **Clear**, **Help**

Critical Setups - Access Control

- Responsibilities
- Profile Options
- Security Requirements

Responsibilities & Profile Options

- Create new responsibilities for new company.
 - Use naming conventions to be clear what responsibility is to be used for.
 - May need to alter menus / reports assigned later.
- Assign Profile Options to responsibilities.
 - HR: Security & Business Group
 - GL: Set of Books
 - MO: Operating Unit
- Assign responsibilities to users.

New Subsidiary – New Responsibilities

Different responsibility,
same Menu,
same request group,
If desired.

Responsibilities

Responsibility Name: **General Ledger Super User Netherla**

Application: **General Ledger**

Responsibility Key: **GENERAL_LEDGER_SUPER_USER_NL**

Description: **Super User responsibility for Oracle M**

Effective Dates: From **01-JAN-1990** To

Data Group: Name **Standard** Application **General Ledger**

Request Group: Name **GL Concurrent Program Group** Application **General Ledger**

Menu: **GL_SUPERUSER**

Web Agent Name

Menu Exclusions | Excluded Items | Securing Attributes

Type	Name	Description
Function		

Critical Setups - Profile Options

Critical assignments, since site level will prevail when responsibility level is not set.

	Site	Application	Responsibility	User
GL Set of Books ID	1		Assets Vision Germ	
GL Set of Books Name	Vision Operations (126	
MRC: Reporting Set Of Books	N/A		Vision Germany	
OE: Set of Books	Vision Operations (Vision Germany	
OM: Set of Books			Vision Germany	
PN: Set of Books	Vision Operations (

Profile Options - How do you know?

The screenshot shows the 'Profile Options' window for 'GL Accounts (Vision Operations)'. The title bar is circled in red. The window contains a table with the following data:

Enabled		Account	Type	Effective Dates		Allow Budgeting		Allow Posting		[]
<input checked="" type="checkbox"/>	<input type="checkbox"/>			From	To	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	01-600-1590-0000-000	Asset			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Nc
<input checked="" type="checkbox"/>	<input type="checkbox"/>	01-600-1580-0000-000	Asset			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Nc
<input checked="" type="checkbox"/>	<input type="checkbox"/>	01-000-1210-2102-000	Asset			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Nc
<input checked="" type="checkbox"/>	<input type="checkbox"/>	01-000-1110-2102-000	Asset			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Nc
<input checked="" type="checkbox"/>	<input type="checkbox"/>	27-600-1247-0000-000	Asset			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Nc

Critical Setups - Security Rules

- Controls access to values of the chart.
- Critical when sharing a chart of accounts.
- Used in on-line entry, inquiry and reporting.

Important Oracle Facts

- Multiple Companies on one Install
 - Shared Setups (Payment Terms, QuickCodes, etc)
 - Shared Master Data (Customers, Suppliers and Items)

Shared Customers and Suppliers

- Pros:
 - Ability to track activity for single supplier / customer.
 - No duplicates necessary, enter one header, and all addresses are attached.
- Cons:
 - Cannot record different header information such as Customer Classes, Defaults, etc.
 - Updates to header changes for all orgs

Getting Started - Set it up

- Conference Room Pilot (CRP) Setup
- Documentation
- Setup Order / Plan (Common Applications Setups)
- System Administrator Responsibilities

Current Implementation Setups

- Currency Rates
- Financial Statements
- Consolidations
- Automated Processes

Foreign Implementation Setups

- Sequential Numbering
- Localizations
- Global Accounting Engine
- Multiple Reporting Currencies
- Profile Options

Technical Development

- Conversions
 - Complicated by existing data in system.
 - Clean up data for duplicates, old data.
 - Convert list of value items like pay terms.
 - Consider manual conversion when data set is small or cumbersome to write conversion.

Technical Development

- Custom Reports and Forms
 - Verify custom reports and forms work for new company (if required).
 - Eliminate hard coding of data where possible.
 - Verify date format correctly adjusts. (ICX Date Format)
 - Verify security / responsibility controls work for reports and forms. Verify correct data is queried and selected based on security / responsibility.

Testing

- Regression Testing
- New Company Testing
- Cross Company / Consolidated / Inter-Company Testing

Regression Testing

- Use existing users
- Use upgrade / patch test scripts
- Test with data in new company to ensure security can be tested.

New Company & Consolidated Testing

- Test all new responsibilities.
- Have current users test new company to ensure functionality works as expected.
- Have new users test to ensure functionality meets requirements.
- Jointly test all “inter-company” transactions.
- Perform consolidated testing to ensure translations, consolidations and FSG’s work.

Training Users

- Train the Trainer
- Where should training take place?
- Support – for testing, training and go-live.

Transition, Go Live and Support

- Are you really ready?
- When can you begin?
- Go Live



In Summary

- Yes, you can setup a foreign subsidiary with your currency and foreign users as a team.
- Decide what your business *really* requires.
- Be sure to focus on the critical setups and the foreign specific setups.
- Work together with teams in both companies.
- Test, Test, Test.

Thank You !

Questions?

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