

# O2 Works

*Putting Oracle to Work*

## Oracle E-Business Specialists

### **Texas Louisiana Oracle Application User Group**

Update on Oracle eBS solution to address ASC842/IFRS 16  
Recording and Accounting for Capital Leases using  
Accounts Payable and Fixed Assets

*September 14, 2018*

# About the Presenter

Mike Kambesis is a senior-level Accounting professional who has focused his business acumen and project management skills for the past 19 years in implementing, optimizing and supporting Oracle Financial Applications.

His area(s) of expertise include fixed asset management, general accounting, forecasting/budgeting, financial statement preparation, consolidations, procure-to-pay and order-to-cash processes. He is an experienced leader in all aspects of the SDLC and has provided leadership for numerous full life-cycle implementations.

Mike also serves as an Board Member on the OAUG Fixed Asset SIG as the Enhancement Chairperson.

# About O2 Works

**O2 Works** is one of the leading E-Business Suite services providers offering the most experienced teams of functional and technical consultants in the industry. Our hands-on resources average **19+ years of experience** focused exclusively on implementing, upgrading, integrating, and extending Oracle's E-Business Suite.

# Agenda

- Introduction
- Summary of regulatory changes related to ASC842 and IFRS16
- Overview of Oracle's solution
  - Patches
  - Solution Overview
  - Compliance Reports
  - Setup Changes
  - New responsibilities, menu, and functions
  - Migration and preparatory work
  - Useful notes and resources
- Demonstrate eBusiness functionality used to record and account for leased assets
- Demo the conversion of lease payments in Accounts Payable and the subsequent creation of Assets

## Overview of changes related to ASC842 and IFRS16

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02 *Leases* (ASC 842). This ASU, along with IFRS 16 *Leases*, was a joint effort by the FASB and the International Accounting Standards Board (IASB) to improve financial reporting of leasing transactions by requiring companies to recognize lease assets and lease liabilities on the balance sheet. Although these standards aren't effective until 2019 (for public business entities with calendar year ends), companies face significant changes. Both lessees and lessors need to evaluate the effect of the new standard on their business processes, financial statements, and internal controls prior to implementation.

# Patches

Via the following patches Oracle Financials users are granted Restricted Use of Oracle Property Manager for the purpose of accounting for equipment expense leases.

Release	Patch
R12.1.3 and above	<ul style="list-style-type: none"><li>• <a href="#">Patch 27606088:R12.PN.B</a></li></ul>
R12.2.4 and above	<ul style="list-style-type: none"><li>• <a href="#">Patch 27606088:R12.PN.C</a></li><li>• <a href="#">Patch 28073854:R12.PN.C</a></li><li>• <a href="#">Patch 28332098:R12.PN.C</a></li></ul>

# Information required for Compliance

Per the new accounting standards, tenants must calculate and report the following in their balance sheets:

- Lease liability
- Right of Use (ROU)
- Lease Expense
- Amortization Expense
- Interest Expense
- Cash
- Foreign Exchange Gain/Loss

# Compliance Reports

New reports are provided for the “Look Back” reporting needs. The reports provide period-end balances with detailed amortization schedules for the liability and right of use

- Portfolio Summary
- Portfolio Detail
- Lease Detail
- Lease Analysis Report

## Calculate Balances

The calculation program is expected to be run during each period end. You can, however, run the program in “Draft” mode at any time. You can run the program in Final mode only once for a portfolio, for a particular period end. When the program is executed in Final mode, an archival of the calculations and Lease Detail is taken and finalized. Each time reports are run for this period, the reports run on this archived data and not on the production data; this creates an auditable/reliable single source of truth for the calculations.

# Setup Changes

The following new components were added/updated in Oracle Property Manager, for generating calculations and reports.

- Discount Rate Index
- Accounting Method
- Payment Terms Checkboxes
- Compliance Setups
  - Regime
  - Primary Regime
  - Calculations Type
  - Transition Date

# Additional Changes

- New Responsibility with new menu and functions for creating and managing equipment leases
- New processes for equipment leases
  - Create and finalize equipment leases
  - Auto Trigger Schedules, Items and Booking events.
  - Approve payments on equipment. Run new program: Approve or Cancel Approval of Equipment Schedules
  - Export to AP Run new program: Export Equipment Payment Items to AP
  - Generate Period end Normalization expense and new “Accruals” for compliance accounting Run new program: Transfer Normalized Equipment Lines to GL

# Transition Date – Compliance Accounting

You can choose one of the following compliance accounting options:

1. Continue existing normalized and AP accounting or invoices without the Phase I or Phase II solutions
2. Uptake the Phase I solution and generate the reports only, and never use Phase II solution (compliance accounting)
3. Uptake the Phase II solution with multiple GAAP accounting (IFRS, US GAAP, and existing normalization accounting) in primary and secondary ledgers. This option allows you to continue with existing accounting for normalization in one of the secondary ledgers with IFRS and US GAAP as the primary reporting.

# Recap - Migration and Preparatory Work

At a high level, customers are required to complete the following activities as upgrade preparatory work.

1. Lease classification – Classify your leases into Finance/Operating/Both and leases which can be excluded from compliance reporting. a.
2. Set up the Discount Rate Index
3. Identify adder rates for the contracts
4. Identify checkbox values for ROU, Liability and Report from Inception for payment terms
5. Identify Options with values and the effective from date to be added to the leases
6. Update production leases and archived data with values required for all newly introduced attributes

## Post patch preparatory work

You are expected to run the calculation program in draft mode for a period and ensure that the results are satisfactory. After ensuring that the calculations data is good, you should run the program in Final mode. For best results, run the program providing the as of date in an incremental fashion for each of the months after January 2017 until the date of patch application. After patch application, the calculation program should be executed as part of your period end activities. The calculation program cannot run in Final mode multiple times for a given period. You should therefore be very careful in running the Final mode. The data used for the calculation program is frozen after the final run and thus amendments, addition of leases, and so on, should all be performed before the calculation program is run in Final mode.

# Final Tips, best practices, and suggested reading

- Talk with your Auditors ASAP to determine plans to verify Capital and Operating Leases are being recorded and accounted properly to meet new regulations
- Start ASAP and thoroughly test.
- EBS FA Community note titled 'what is the Oracle solution for FASB 842'
  - <https://community.oracle.com/message/13761096#13761096>
- Link to Financial Accounting Standards Board (FASB 842)
  - [http://www.fasb.org/jsp/FASB/Document\\_C/DocumentPage?cid=1176167901010&acceptedDisclaimer=true](http://www.fasb.org/jsp/FASB/Document_C/DocumentPage?cid=1176167901010&acceptedDisclaimer=true)
- Enhancements to Property Manager for Compliance with New Accounting Standards for Property and Equipment (Doc ID 2388210.1)
- Log and SR prior to applying patches to obtain assistance during the upgrade, setup, and testing process

# Questions...

Open forum for questions, comments, and feedback.

## Recording and Accounting for Capital Leases using AP and FA

- Create Lease Schedule
- Create Lease
- View Amortization table
- Creating invoice and payments
- Create and view accounting
- Transfer invoices to mass additions
- Create/View Asset
- Leased Asset report
- Tips and Best Practice
- Using the Lease schedule as Financial Calculator (calculate PV or Payment)

# Record the Payment Schedule of Lease

**Lease Payments**

Payment Schedule: Collaborate18      Lease Date: 01-SEP-2010

Interest Rate: 5.75 %      Currency: USD

Compounding Frequency: Monthly      Present Value:

Lease Payments

Line	Start Date	Amount	Number	Payment Type
1	01-SEP-2010	10,000.00	1	Balloon Payment
2	01-SEP-2010	1,000.00	48	Annuity
3	01-SEP-2010	25.00	1	Penalty
4	01-SEP-2010	10.00	1	Miscellaneous
5	01-SEP-2010	0.00	1	

View Amortization

**Payment Type**

Find %

Payment Type

- Annuity
- Balloon Payment
- Bargain Purchase Option
- Bargain Renewal Option
- Guaranteed Residual Value
- Miscellaneous
- Penalty

# Calculate to get present value of lease payments

**Lease Payments**

Payment Schedule: Collaborate18      Lease Date: 01-SEP-2010  
Interest Rate: 5.75 %      Currency: USD  
Compounding Frequency: Monthly      Present Value: 53,028.87

Lease Payments

Line	Start Date	Amount	Number	Payment Type	End Date
1	01-SEP-2010	10,000.00	1	Balloon Payment	01-SEP-2010
2	01-SEP-2010	1,000.00	48	Annuity	01-AUG-2014
3	01-SEP-2010	25.00	1	Penalty	01-SEP-2010
4	01-SEP-2010	10.00	1	Miscellaneous	01-SEP-2010

View Amortization      Calculate

# View Amortization Schedule

Amortization Schedule - Collaborate18					
Line	Date	Payment	Interest	Reduction of Principal	
					Obligation
	01-SEP-2010				53,028.87
1	01-SEP-2010	10,000.00	0.00	10,000.00	43,028.87
2	01-SEP-2010	10.00	0.00	10.00	43,018.87
3	01-SEP-2010	1,000.00	0.00	1,000.00	42,018.87
4	01-SEP-2010	25.00	0.00	25.00	41,993.87
5	01-OCT-2010	1,000.00	201.22	798.78	41,195.09
6	01-NOV-2010	1,000.00	197.39	802.61	40,392.48
7	01-DEC-2010	1,000.00	193.55	806.45	39,586.03
8	01-JAN-2011	1,000.00	189.68	810.32	38,775.71
Total:		15,035.00	781.84	14,253.16	38,775.71

# Enter Lease Details

**Lease Details**

Lease Number	Collaborate18.1	Description	Collaborate 18 Presentation
Lessor	GE Capital	Currency	USD
Lessor Site	DANBURY	Lease Type	Capitalized [ ]
Payment Schedule	Collaborate18	Payment Account	01-000-1570-0000-000 ( )
		Payment Term	Immediate

**Capitalization Test**

Cost to Capitalize	53,028.87	Test Result	Capitalized
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☐ Transfer of Ownership

**Economic Life**

Lease Term in Months	48
Asset Life in Months	48

☒ Criterion Met

☐ Bargain Purchase Option

**Present Value**

Fair Value	55,000.00
Present Value	53,028.87

☒ Criterion Met

[Payment Schedule](#)

# Enter Lease Details (Continued)

## Operating vs Capital lease

A lease will be considered a capital lease if any of the following criteria is met:

1. Ownership of the asset transfers to the lessee at the end of the lease
2. A bargain purchase option exists
3. Term of the lease is more than 75% of the economic life of the leased asset
4. Present value of the minimum lease payments exceeds 90% of the fair market value of the asset at lease inception

## Entering the FV automatically classifies the Lease Type

Lease Details

Lease Number	Collaborate18.1	Description	Collaborate 18 Presentation
Lessor	GE Capital	Currency	USD
Lessor Site	DANBURY	Lease Type	Capitalized
Payment Schedule	Collaborate18	Payment Account	01-000-1570-0000-000
		Payment Term	Immediate

Capitalization Test

Cost to Capitalize	53,028.87	Test Result	Capitalized
--------------------	-----------	-------------	-------------

☐ Transfer of Ownership

☐ Bargain Purchase Option

Economic Life

Lease Term in Months		Present Value	
Asset Life in Months		Fair Value	55,000.00
		Present Value	53,028.87

☐ Criterion Met

☒ Criterion Met

Payment Schedule

# Issuing Lease Payments

Query the 'Lease Number'

Find Lease Payment Items

Lease Number Collaborate18.1

Due Date --

Payment Amount --

Lessor Name

Status

Clear Find

# Enter Lease Details

- Select the 'Export' field and Export (B) . Oracle Assets will submit 'Export Lease Payments to Payables' request

Export Lease Payments to Payables

Export	Status	Due Date	Payment Amount	Lease Number	Lessor Name	Lessor Site	Invoice Number
<input checked="" type="checkbox"/>	POST	01-SEP-2010	10,000.00	Collaborate18.1	GE Capital	DANBURY	FA-Collaborate18.0
<input type="checkbox"/>	NEW	01-SEP-2010	1,000.00	Collaborate18.1	GE Capital	DANBURY	FA-Collaborate18.0
<input type="checkbox"/>	NEW	01-SEP-2010	25.00	Collaborate18.1	GE Capital	DANBURY	FA-Collaborate18.0
<input type="checkbox"/>	NEW	01-SEP-2010	10.00	Collaborate18.1	GE Capital	DANBURY	FA-Collaborate18.0
<input type="checkbox"/>	NEW	01-OCT-2010	1,000.00	Collaborate18.1	GE Capital	DANBURY	FA-Collaborate18.0
<input type="checkbox"/>	NEW	01-NOV-2010	1,000.00	Collaborate18.1	GE Capital	DANBURY	FA-Collaborate18.0
<input type="checkbox"/>	NEW	01-DEC-2010	1,000.00	Collaborate18.1	GE Capital	DANBURY	FA-Collaborate18.0
<input type="checkbox"/>	NEW	01-JAN-2011	1,000.00	Collaborate18.1	GE Capital	DANBURY	FA-Collaborate18.0
<input type="checkbox"/>	NEW	01-FEB-2011	1,000.00	Collaborate18.1	GE Capital	DANBURY	FA-Collaborate18.0
<input type="checkbox"/>	NEW	01-MAR-2011	1,000.00	Collaborate18.1	GE Capital	DANBURY	FA-Collaborate18.0

View Schedule Save Cancel Export

# Enter Lease Details

Export Lease Payments to Payables

Export	Status	Due Date	Payment Amount	Lease Number	Invoice Number	Account	Payment Term	( )
<input checked="" type="checkbox"/>	POST	01-SEP-2010	10,000.00	Collaborate18.1	FA-Collaborate18.	01-000-1570-0000-000	Immediate	
<input type="checkbox"/>	NEW	01-SEP-2010	1,000.00	Collaborate18.1	FA-Collaborate18.	01-000-1570-0000-000	Immediate	
<input type="checkbox"/>	NEW	01-SEP-2010	25.00	Collaborate18.1	FA-Collaborate18.	01-000-1570-0000-000	Immediate	
<input type="checkbox"/>	NEW	01-SEP-2010	10.00	Collaborate18.1	FA-Collaborate18.	01-000-1570-0000-000	Immediate	
<input type="checkbox"/>	NEW	01-OCT-2010	1,000.00	Collaborate18.1	FA-Collaborate18.	01-000-1570-0000-000	Immediate	
<input type="checkbox"/>	NEW	01-NOV-2010	1,000.00	Collaborate18.1	FA-Collaborate18.	01-000-1570-0000-000	Immediate	
<input type="checkbox"/>	NEW	01-DEC-2010	1,000.00	Collaborate18.1	FA-Collaborate18.	01-000-1570-0000-000	Immediate	
<input type="checkbox"/>	NEW	01-JAN-2011	1,000.00	Collaborate18.1	FA-Collaborate18.	01-000-1570-0000-000	Immediate	
<input type="checkbox"/>	NEW	01-FEB-2011	1,000.00	Collaborate18.1	FA-Collaborate18.	01-000-1570-0000-000	Immediate	
<input type="checkbox"/>	NEW	01-MAR-2011	1,000.00	Collaborate18.1	FA-Collaborate18.	01-000-1570-0000-000	Immediate	

View Schedule Save Cancel Export

# Issuing Lease Payments – Concurrent Request and Detail Output

**Requests**

☐ Auto Refresh (X)

Request ID	Name	Parent	Phase	Status	Parameters
7462562	Export Lease Payments to		Completed	Normal	

Export Lease Payments to Payables

Lease Number	Lessor Name	Lessor Site	Amount	Invoice Number	Status
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Organization Name: Vision Operations

Collaborate18.1 GE Capital	DANBURY	10000.00	FA-Collaborate18.1-1	==> Succeeded
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End of log messages from FND\_FILE

# Run the Payables Open Interface Import

**Submit Request**

Run this Request Copy

Name **Payables Open Interface Import**

Operating Unit

---

**Parameters**

Operating Unit

Source **Oracle Assets** Create invoices from Oracle Assets

Group

Batch Name **Collaborate18 Lease Payment 10-SEP-2010**

Hold Name

Hold Reason

GL Date

Purge **No**

Summarize Report **No**

OK Cancel Clear

# Review -Output from Payables Open Interface Import

Source Name: Oracle Assets  
Group:

Payables Open Interface Import Report

Report Date: 23-APR-2018 21:52  
Page: 1

Hold Name:  
Hold Reason:  
GL Date:  
Purge: No  
Summarize Report N

Vision Operations

Payables Open Interface Audit Report

Supplier Number	Supplier Name	Invoice Number	Invoice Date	Invoice Currency	Invoice Amount	Line Number	Invoice Line Accounting Amount Date
1001	GE Capital	FA- Collaborate18 .1-1	01-SEP-10	USD	10,000.00	1	10,000.00 01-SEP-10

Total Invoices Imported: 1

Total Functional Currency Invoice Amount: 10,000.00

Report Date: 23-APR-2018 21:52  
Page: 2

# Accounts Payable Invoice

Invoice Workbench (Payables Manager)

Batch Control Total  Batch Actual Total

Mike's Invoice Header

Operating Unit	Type	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	GL Date	Invoice	Invoice Amount	Tax Amount
Division Operations	Standard	GE Capital	1001	DANBURY	01-SEP-201	FA-Collaborat	01-SEP-2010	USD	10,850.00	850.00

1 General 2 Lines 3 Holds 4 View Payments 5 Scheduled Payments 6 View Prepayment Applications

Mike's

Total  
Gross  Retained  Net

Num	Type	Amount	Default Distribution Account	GL Date	Track As Asset	Asset Book	Asset Category	PO N
1	Item	10,000.00	01-000-1570-0000-000	01-SEP-2010	<input checked="" type="checkbox"/>	OPERATIONS CORPO	VEHICLE-LEASED STA	
5	Item	0.00		01-SEP-2010	<input type="checkbox"/>			
					<input type="checkbox"/>			
					<input type="checkbox"/>			
					<input type="checkbox"/>			

Discard Line 1 Distributions Allocations

# Accounts Payable Invoice

Invoice Workbench (Payables Manager)

Batch Control Total  Batch Actual Total

Mike's Invoice Header

Operating Unit	Type	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	GL Date	Invoice	Invoice Amount	Tax Amount
ision Operations	Standard	GE Capital	1001	DANBURY	01-SEP-201	FA-Collaborat	01-SEP-2010	USD	10,850.00	850.00

1 General 2 Lines 3 Holds 4 View Payments 5 Scheduled Payments 6 View Prepayment Applications

Mike's

Total  
Gross 10,850.00 Retained  Net 10,850.00

Date	Deferred End Date	Manufacturer	Model	Serial Number	Warranty Number	Inventory Item
		Collaborate MFG	Model - XYZ	#336320	Warranty #123	

Discard Line 1 Distributions Allocations

Actions... 1 Calculate Tax Tax Details Corrections Quick Match Match All Distributions

## Conditions for transferring Asset lines to Accounts Payable

Conditions for **Asset** Invoice Line Distributions to be imported to Assets during the mass additions create process:

- The line is charged to an account set up as an Asset account
- The account is set up for an existing asset category as either the asset clearing account or the CIP clearing account
- The Track As Asset check box is checked. (It is automatically checked if the account is an Asset account)
- The invoice is approved
- The invoice line distribution is posted to Oracle General Ledger from Payables
- The general ledger date on the invoice line distribution is on or before the date you specify for the create program
- If you use the multiple organization feature, your Payables operating unit must be tied to the same ledger as the corporate book for which you want to create mass additions.

# Conditions for transferring Asset lines to Accounts Payable

Conditions for **Expensed** Invoice Line Distributions to Import into Assets:

- The invoice line distribution is charged to an Expense account
- Track as Asset is checked
- The invoice is approved
- The invoice line distribution is posted to Oracle General Ledger from Payables
- The general ledger date on the invoice line distribution is on or before the date you specify for the create program
- Your installation of Payables must be tied to the same ledger as the corporate book for which you want to create mass additions

# Run 'Mass Additions Create Report' – Fixed Assets

Submit Request

Run this Request

Copy

Name Mass Additions Create Report

Operating Unit

Parameters

Book OPS CORP OPERATIONS CORPORATE BOOK

OK Cancel Clear Help

# Output of 'Mass Additions Create Report'

VISION ENTERPRISES

Book: OPS CORP

Request Id: 7462592

Foreign Currency Code: USD

Mass Additions Create Report

Report Date: 23-1

Page:

AP Co	Asset Account	Dpt	Vendor Number - Name	Invoice Number	Invoice Line Date	Payables Batch Name	Asset Description	Cost (USD)
01	1570	000	1001 - GE Capital	FA-Collaborate	1 - 1 01-SEP-2010		Capital Lease -	10,000.00
Department 000 Totals:								10,000.00
Asset Account 1570 Totals:								10,000.00
AP Company 01 Totals:								10,000.00
Currency Code USD Totals:								10,000.00
Report Totals:								10,000.00

# Fixed Assets – Mass Additions

Mass Additions

Book	OPS CORP	Queue	ON HOLD
Transaction Type		Transaction Date	
Invoice Number	FA-Collaborate18.1-1	Line Number	1 [ ]
Category	VEHICLE-LEASED STANDARD	Group Asset	
Employee Name		Employee Number	
Expense Account		Location	
Date in Service	30-SEP-2010	Cost	10,000.00
<input checked="" type="checkbox"/> Depreciate			

Source Asset Details Depreciation

Supplier Name	GE Capital	Supplier Number	1001
PO Number		Source Batch	
Project Number		Task Number	
Create Batch	7462592	Create Date	23-APR-2018
Source System	ORACLE PAYABLES	Invoice Date	01-SEP-2010
Clearing Account	01-000-1570-0000-000		
Comments			

Project Details... Assignments... Cancel Done

# Fixed Assets – Mass Additions

Mass Additions

Book	OPS CORP	Queue	POST
Transaction Type		Transaction Date	
Invoice Number	FA-Collaborate18.1-1	Line Number	1 [ ]
Category	VEHICLE-LEASED STANDARD	Group Asset	
Employee Name		Employee Number	
Expense Account	01-000-7350-0000-000	Location	USA-CA-NOVATO-RED
Date in Service	30-SEP-2010	Cost	10,000.00
<input checked="" type="checkbox"/> Depreciate			

Source Asset Details Depreciation

Asset Number		Description	Capital Lease - Collabor
Tag Number		Asset Key	
Serial Number	#336320	Units	1
Asset Type	Capitalized	Parent Asset	
Manufacturer	Collaborate MFG	Model Number	Model - XYZ
Lease Number	Collaborate18.1	Warranty Number	Warranty #123
Lessor	GE Capital	<input type="checkbox"/> In Use	<input checked="" type="checkbox"/> In Physical Inventory
Property Type		Ownership	Leased
Property Class		Bought	

Project Details... Assignments... Cancel Done

# Post Mass Additions

**Submit Request Set**

Run this Request

Request Set

Program	Operating Unit	Stage	Parameters	Language
<input type="checkbox"/> Mass Additions Post		Mass Additions Post	OPS CORP	<input type="button" value="NLS"/>
<input checked="" type="checkbox"/> Mass Additions Posting Rep		Mass Additions Postir	OPS CORP	<input type="button" value="NLS"/>
<input type="checkbox"/>				<input type="button" value="NLS"/>
<input type="checkbox"/>				<input type="button" value="NLS"/>
<input type="checkbox"/>				<input type="button" value="NLS"/>

At these Times...

# View Asset

Asset Details

Asset Number	121567	Description	Capital Lease - Collaborate
Tag Number		Category	VEHICLE-LEASED STANDARD [ ]
Serial Number	#336320	Asset Key	NONE
Asset Type	Capitalized	Units	1
Parent Asset		Description	
Manufacturer	Collaborate MFG	Model	Model - XYZ
Warranty Number		Description	Collaborate 18 Presentation [ ]
Lease Number	Collaborate18.1	Ownership	Leased
Lessor	GE Capital	Bought	New
<input checked="" type="checkbox"/> In Use		Investment Law	
<input checked="" type="checkbox"/> In Physical Inventory			
Property Type	Personal		
Property Class	1245		
Commitment			

View Subcomponents Done Cancel

# Lease Asset Report

VISION ENTERPRISES  
Book: OPS CORP  
Company: 01  
Category: VEHICLE-LEASED STANDARD

## Leased Assets Report

Report Date: 24-AP  
Page: 1

Lease Number	Asset Number - Description	Date In Service	Cost	Deprn Reserve	Net Book Value
Collaborate18.1	121567 - Capital Lease - Collabora	30-SEP-2010	10,850.00	0.00	10,850.00
	Lease Collaborate18.1 Totals:		10,850.00	0.00	10,850.00
Konica - 12Ab	KONICA-1 - Konika test mk	30-SEP-2010	108.50	0.00	108.50
	Lease Konica - 12Ab Totals:		108.50	0.00	108.50
L100	104204 - Leased Standard Car	01-SEP-2004	19,174.72	19,174.72	0.00
	LEASE RPT TEST - Company Car	30-SEP-2010	41,188.78	0.00	41,188.78
	Lease L100 Totals:		60,363.50	19,174.72	41,188.78
L156	100402 - Leased Vehicle	05-JAN-1998	36,550.00	36,550.00	0.00
	Lease L156 Totals:		36,550.00	36,550.00	0.00
Test2 lease	MKLEASED2 - Cap lease test desc	30-SEP-2010	81.38	0.00	81.38
	Lease Test2 lease Totals:		81.38	0.00	81.38
Category VEHICLE-LEASED STANDARD Totals:			107,953.38	55,724.72	52,228.66
Company 01 Totals:			107,953.38	55,724.72	52,228.66
Report Totals:			107,953.38	55,724.72	52,228.66

# O2 Works

*Putting Oracle to Work*

## Oracle E-Business Specialists

**Thank you**

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